ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED AUGUST 31, 2020

TEXAS HISTORICAL COMMISSION

REAL PLACES TELLING REAL STORIES

November 20, 2020

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
John McGeady, Director, Legislative Budget Board
Lisa Collier, First Assistant State Auditor

Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas Historical Commission for the year ended August 31, 2020, in compliance with Texas Government Code Annotated, Section 2101.011 and in accordance with the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions concerning this report or the Schedule of Expenditures of Federal Awards, please contact Kenneth Biddle at 475-0774.

Sincerely,

Mark Wolfe
Executive Director

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UNAUDITED

TEXAS HISTORICAL COMMISSION

Exhibit I - Combined Balance Sheet/Statement of Net Position - Governmental Funds

August 31, 2020

	Governmental Fund Types							
	General Funds (Ex A-1)	Special Revenue Funds (Ex B-1)	Capital Projects Funds (Ex D-1)	Permanent Funds (Ex E-1)	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
ASSETS								
Current Assets:								
Cash and Cash Equivalents (Note 3)								
Cash On Hand	$ 5,200.00	$ -	$ -	$ -	$ 5,200.00	$ -	$ -	$ 5,200.00
Cash In Bank	5,000.00	2,460,105.69	-	-	2,465,105.69	-	-	2,465,105.69
Cash in State Treasury	2,432,919.94	-	-	106,878.53	2,539,798.47	-	-	2,539,798.47
Short Term Investments (Note 3)	1,000,184.56	-	-	-	1,000,184.56	-	-	1,000,184.56
Legislative Appropriations	22,254,009.34	-	-	-	22,254,009.34	-	-	22,254,009.34
Receivables from:								
Federal	-	-	-	-	-	-	-	-
Accounts Receivable	1,742,208.29	-	-	-	1,742,208.29	-	-	1,742,208.29
Gifts, Pledges and Donations		212,918.23	-		212,918.23			212,918.23
Interest and Dividends	45.65	-	-	-	45.65	-	-	45.65
Due From Other Funds (Note 12)	-	-	-	-	-	-	-	-
Due From Other Agencies (Note 12)	35,617.34	-	-	-	35,617.34	-	-	35,617.34
Investment in Trade Receivables	-				-			-
Interfund Receivables	42,690.52	-	-	-	42,690.52	-	-	42,690.52
Prepaid Items	154.51				154.51			154.51
Consumable Inventories	594,813.22	-	-	-	594,813.22	-	-	594,813.22
Merchandise Inventories	320,403.84	-	-	-	320,403.84	-	-	320,403.84
Total Current Assets	$ 28,433,247.21	$ 2,673,023.92	$ -	$ 106,878.53	$ 31,213,149.66	$ -	$ -	$ 31,213,149.66
Non-Current Assets:								
Investments (Note 3)	8,159,451.33	-	-	-	8,159,451.33	-	-	8,159,451.33
Capital Assets (Note 2):								
Non-Depreciable or Non-Amortizable								
Land and Land Improvements	-	-	-	-	-	20,092,266.82	-	20,092,266.82
Construction in Progress	-	-	-	-	-	6,318,010.28	-	6,318,010.28
Other Capital Assets	-	-	-	-	-	207,477.10	-	207,477.10
Land Use Rights						947,152.00		947,152.00
Depreciable Assets								
Building and Building Improvements	-	-	-	-	-	76,750,278.92	-	76,750,278.92
Less Accumulated Depreciation	-	-	-	-	-	(33,451,320.05)	-	(33,451,320.05)
Infrastructure						8,094,099.74		8,094,099.74
Less Accumulated Depreciation						(4,763,439.36)		(4,763,439.36)
Facilities and Other Improvements	-	-	-	-	-	7,542,764.20	-	7,542,764.20
Less Accumulated Depreciation	-	-	-	-	-	(2,959,740.07)	-	(2,959,740.07)
Furniture and Equipment	-	-	-	-	-	3,388,039.31	-	3,388,039.31
Less Accumulated Depreciation	-	-	-	-	-	(2,843,368.06)	-	(2,843,368.06)
Vehicle, Boats and Aircraft	-	-	-	-	-	2,673,089.84	-	2,673,089.84
Less Accumulated Depreciation	-	-	-	-	-	(2,123,966.22)	-	(2,123,966.22)
Other Capital Assets	-	-	-	-	-	1,553,589.44	-	1,553,589.44
Less Accumulated Depreciation	-	-	-	-	-	(567,061.27)	-	(567,061.27)
Amortizable Assets-Intangible	-	-	-	-	-	19,252.00	-	19,252.00
Less Accumulated Depreciation	-	-	-	-	-	(19,252.00)	-	(19,252.00)
Total Non-Current Assets	8,159,451.33	-	-	-	8,159,451.33	80,857,872.62	-	89,017,323.95
Total Assets	36,592,698.54	2,673,023.92	-	106,878.53	39,372,600.99	80,857,872.62	-	120,230,473.61

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TEXAS HISTORICAL COMMISSION

Exhibit I - Combined Balance Sheet/Statement of Net Position - Governmental Funds (Cont.)

August 31, 2020

	Governmental Fund Types							
	General Funds (Ex A-1)	Special Revenue Funds (Ex B-1)	Capital Projects Funds (Ex D-1)	Permanent Funds (Ex E-1)	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Net Position
LIABILITIES AND FUND BALANCES								
Liabilities								
Current Liabilities:								
Payables from:								
Vouchers	-				-			-
Accounts	181,459.80	-	-	-	181,459.80	-	-	181,459.80
Federal	-	-			-			-
Other Intergovernmental	-	-			-			-
Payroll	1,659,528.47	-	-	-	1,659,528.47	-	-	1,659,528.47
Interest Payable	489.29				489.29			489.29
Interfund Payable (Note 12)	42,690.52	-	-	-	42,690.52	-	-	42,690.52
Investment Trade Payable	-	-	-	-	-	-	-	-
Investment Derivative Inst Liab	-				-			-
Due To Other Funds (Note12)	-	-	-		-			-
Due To Other Agencies (Note 12)	59,458.96	-	-	-	59,458.96	-	-	59,458.96
Employees' Compensable Leave (Note 5)	-	-	-	-	-	-	1,179,163.44	1,179,163.44
Pollution Remediation (Note 5)	-	-	-	-	-	-	-	-
Obligations Under Security Lending	-				-			-
Total Current Liabilities	1,943,627.04	-	-	-	1,943,627.04	-	1,179,163.44	3,122,790.48
Non-Current Liabilities								
Employees' Compensable Leave (Note 5)	-	-	-	-	-	-	1,036,899.45	1,036,899.45
Pollution Remediation (Note 5)	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	-	-	-	-	-	-	1,036,899.45	1,036,899.45
Total Liabilities	1,943,627.04	-	-	-	1,943,627.04	-	2,216,062.89	4,159,689.93
Fund Financial Statement								
Fund Balances (Deficits):								
Assigned	-	2,673,023.92	-	-	2,673,023.92			2,673,023.92
Restricted	-	-	-	31,698.53	31,698.53			31,698.53
Unreserved/Undesignated		-			-			-
Committed	9,848,669.74	-	-	-	9,848,669.74			9,848,669.74
Nonspendable	-	-	-	75,180.00	75,180.00			75,180.00
Nonspendable for Inventory	915,217.06	-	-	-	915,217.06			915,217.06
Nonspendable for Prepaid Items	154.51	-	-	-	154.51			154.51
Unassigned	23,885,030.19	-	-	-	23,885,030.19			23,885,030.19
Total Fund Balances	34,649,071.50	2,673,023.92	-	106,878.53	37,428,973.95			37,428,973.95
Total Liabilities and Fund Balances	$ 36,592,698.54	$ 2,673,023.92	$ -	$ 106,878.53	$ 39,372,600.99			41,588,663.88
Government-Wide Statement of Net Position								
Net Position								
Invested in Capital Assets, net of Related Debt						80,857,872.62	(2,216,062.89)	78,641,809.73
Total Net Position						$ 80,857,872.62	$ (2,216,062.89)	$ 116,070,783.68

The accompanying notes to the financial statements are an integral part of this statement.

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TEXAS HISTORICAL COMMISSION

Exhibit II - Combined Statement of Revenues, Expenditures and Changes in Fund Balances/Statement of Activities - Governmental Funds

For the Fiscal Year Ended August 31, 2020

	General Funds (Ex A-2)	Special Revenue Funds (Ex B-2)	Capital Projects Funds (Ex D-2)	Permanent Funds (Ex E-2)	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
REVENUES								
Legislative Appropriations								
Original Appropriations	$ 23,595,781.00	$ -	$ -	$ -	$ 23,595,781.00	$ -	$ -	$ 23,595,781.00
Additional Appropriations	4,553,457.26	-	-	-	4,553,457.26	-	-	4,553,457.26
Federal Revenue	3,133,928.15	-	-	-	3,133,928.15	-	-	3,133,928.15
Federal Grant Pass-Through Revenue	14,614.55	-	-	-	14,614.55	-	-	14,614.55
State Grant Pass-Through Revenue (GR)	-	-	-	-	-	-	-	-
License, Fees & Permits	728,684.63	1,054,899.24	-	-	1,783,583.87	-	-	1,783,583.87
Interest and Other Investment Income	83,518.34	-	-	1,838.69	85,357.03	-	-	85,357.03
Net Increase (Decrease) in Fair Value (PR)		65,701.39			65,701.39			65,701.39
Net Increase (Decrease) in Fair Value	242,591.59	136,519.38	-	-	379,110.97	-	-	379,110.97
Land Income	83,705.03	-	-	-	83,705.03	-	-	83,705.03
Settlement of Claims (PR)					-			
Settlement of Claims	2,375.14	-	-	-	2,375.14	-	-	2,375.14
Sales of Goods and Services	(330,916.02)	-	-	-	(330,916.02)	-	-	(330,916.02)
Other (PR - Chg for Serv, Operating or Cap	-	-			-			-
Other Revenue	814,568.96	456,031.25	-	-	1,270,600.21	-	-	1,270,600.21
Total Revenues	32,922,308.63	1,713,151.26	-	1,838.69	34,637,298.58	-	-	34,637,298.58
EXPENDITURES								
Salaries and Wages	15,367,187.78	877,010.00	-	-	16,244,197.78	-	681,433.19	16,925,630.97
Payroll Related Costs	5,095,049.85	-	-	-	5,095,049.85	-	-	5,095,049.85
Professional Fees and Services	966,353.94	1,612,674.57	4,756.50	-	2,583,785.01	-	-	2,583,785.01
Travel	250,048.80	1,380.60	-	-	251,429.40	-	-	251,429.40
Materials and Supplies	1,277,215.91	8,397.03	-	-	1,285,612.94	-	-	1,285,612.94
Communication and Utilities	1,001,493.45	-	-	-	1,001,493.45	-	-	1,001,493.45
Repairs and Maintenance	1,161,496.26	-	167,231.07	-	1,328,727.33	-	-	1,328,727.33
Rentals and Leases	375,768.10	-	-	-	375,768.10	-	-	375,768.10
Printing and Reproduction	56,692.33	34,066.60	-	-	90,758.93	-	-	90,758.93
Claims and Judgments	-	-	-	-	-	-	-	-
Federal Grant Pass-Through Expenditures	46,609.12	-			46,609.12			46,609.12
State Grant Pass-Through Expenditures	63,680.55	-			63,680.55			63,680.55
Intergovernmental Payments	11,791,191.16	-	45,000.00	-	11,836,191.16	-	-	11,836,191.16
Public Assistance Payments	1,557,057.21	-	-	-	1,557,057.21	-	-	1,557,057.21
Other Expenditures	1,052,626.12	78,632.54	95,894.95	-	1,227,153.61	-		1,227,153.61
Pollution Remediation Obligation (Note 5)	-	-	-	-	-	-	-	-
Capital Outlay	5,291,776.20	-	154,471.37	-	5,446,247.57	(10,179,160.79)	-	(4,732,913.22)
Depreciation Expense	-	-	-	-	-	4,088,001.66	-	4,088,001.66
Total Expenditures/Expenses	45,354,246.78	2,612,161.34	467,353.89	-	48,433,762.01	(6,091,159.13)	681,433.19	43,024,036.07
Excess (Deficiency) of Revenues over Expenditures	(12,431,938.15)	(899,010.08)	(467,353.89)	1,838.69	(13,796,463.43)	6,091,159.13	(681,433.19)	(8,386,737.49)

UNAUDITED

TEXAS HISTORICAL COMMISSION

Exhibit II - Combined Statement of Revenues, Expenditures and Changes in Fund Balances/Statement of Activities - Governmental Funds (Cont.)

For the Fiscal Year Ended August 31, 2020

	General Funds (Ex A-2)	Special Revenue Funds (Ex B-2)	Capital Projects Funds (Ex D-2)	Permanent Funds (Ex E-2)	Governmental Funds Total	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Statement of Activities
OTHER FINANCING SOURCES (USES)								
Bond and Note Proceeds								
Increase in Obligations Under Capital Leases								
Sale of Capital Assets	11,785.71	-	-	-	11,785.71	-	-	11,785.71
Transfers In	23,232,562.64	-	467,353.89	-	23,699,916.53		-	23,699,916.53
Transfers Out	(626,826.70)	-	-	-	(626,826.70)	-	-	(626,826.70)
Legislative Financing Sources	-				-			-
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-	(8,821.44)	-	(8,821.44)
Inc/(Dec) in Net Assets Due to Interagency Transfer (Note 2)		-	-	-	-	22,116,971.91	-	22,116,971.91
Appropriations Lapsed	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	22,617,521.65	-	467,353.89	-	23,084,875.54	22,108,150.47	-	45,193,026.01
SPECIAL ITEMS								
Proceeds from Sale of Park Land								-
EXTRAORDINARY ITEMS								
Natural Disaster-Hurricane								-
Net Change in Fund Balances/Net Assets	10,185,583.50	(899,010.08)	-	1,838.69	9,288,412.11			36,806,288.52
Fund Financial Statement - Fund Balances								
Fund Balances, September 1, 2019	24,463,488.00	4,129,153.44	-	105,039.84	28,697,681.28			28,697,681.28
Restatements	-	(557,119.44)	-	-	(557,119.44)			(557,119.44)
Fund Balances, September 1, 2019, as Restated	24,463,488.00	3,572,034.00	-	105,039.84	28,140,561.84			28,140,561.84
Fund Balances, August 31, 2020	$ 34,649,071.50	$ 2,673,023.92	$ -	$ 106,878.53	$ 37,428,973.95			64,946,850.36
Government-Wide Statement of Net Position								
Net Position/Net Change in Net Position					37,428,973.95	28,199,309.60	(681,433.19)	64,946,850.36
Net Position, September 1, 2019						53,112,755.57	(1,534,629.70)	51,578,125.87
Restatements						(454,192.55)		(454,192.55)
Net Position, September 1, 2019, as Restated						52,658,563.02	(1,534,629.70)	51,123,933.32
Net Position, August 31, 2020					$ 37,428,973.95	$ 80,857,872.62	$ (2,216,062.89)	$ 116,070,783.68

The accompanying notes to the financial statements are an integral part of this statement.

Notes to the Financial Statements

Notes to the Financial Statements

NOTE 1: Summary of Significant Accounting Policies

ENTITY

The Texas Historical Commission is an agency of the State of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' *Reporting Requirements for Annual Financial Reports of State Agencies and Universities*.

The Texas Historical Commission serves the state by preserving the state's irreplaceable historic landmarks and artifacts for the enjoyment, education, and benefit of the public, and the enrichment of future generations.

Due to the statewide requirements embedded in Governmental Accounting Standard Board's ("GASB") Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report*; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

The Texas Historical Commission includes within this report all components as determined by an analysis of their relationship to the Texas Historical Commission as listed below.

Blended Component Units

The Texas Historical Commission has one blended component unit, Friends of the Texas Historical Commission. Information on the component unit can be found in Note 19.

Discretely Presented Component Units

The Texas Historical Commission does not have any discrete component units.

Fund Structure

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types & Government-wide Adjustment Fund Types

General Revenue Fund
The general revenue fund (fund 0001) is used to account for all financial resources of the state except those required to be accounted for in another fund.

COVID-19 Relief Fund
The agency has established D23 funds 2020 (fund 0001) and 2029 (fund 5139) to track expenditures related to COVID-19 response for public and staff safety. The agency submitted an application for funding through FEMA as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act but as of August 31, 2020 had not received approval.

Capital Assets Adjustment Fund Type
The capital assets adjustment fund is used to convert governmental fund types' capital assets from modified accrual to full accrual basis.

Long-Term Liabilities Adjustment Fund Type
The long-term liabilities adjustment fund is used to convert governmental fund types' debt from modified accrual to full accrual basis.

Fiduciary Fund Types

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. When assets are held under the terms of a formal trust agreement, either a pension trust fund, or a private purpose trust fund is used.

Agency Funds
Agency funds are used to account for assets the government holds on behalf of others in a purely custodial capacity. Agency funds involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Component Units

The funds of the blended component units are available from the component units' separately issued financial statements. Additional information about component units can be found in Note 19.

Basis of Accounting

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized in the period that they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year-end.

The state of Texas considers receivables collected within 60 days after fiscal year-end to be available and recognizes them as revenues of the current year for fund financial statements prepared on the modified accrual basis. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Basis conversion adjustment fund types convert modified accrued basis to full accrued basis of accounting. The following activities are recognized in these fund types:

- Capital assets
- Accumulated depreciation
- Unpaid employee compensable leave
- The outstanding debt service principal and interest on long-term liabilities
- Capital leases
- Long-term claims and judgments
- Full accrual revenues and expenses
- Pension amounts in governmental activities

Proprietary fund types (enterprise funds and internal service fund) and fiduciary fund types (pension trust funds, external investment trust funds and private-purpose trust funds) except agency funds are

accounted for on the full accrual basis of accounting. Under the full accrual basis of accounting, revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

Proprietary funds distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods in connection with the proprietary funds' principal ongoing operations. Operating expenses for the enterprise and internal services funds include the cost of sales and services, administrative expenses and depreciation on capital assets.

Budget and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the Legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

Assets, Liabilities, and Fund Balances/Net Position

ASSETS

Cash and Cash Equivalents
Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Inventories and Prepaid Items
Inventories include both merchandise inventories on hand for sale and consumable inventories. Inventories are valued at cost, generally using the last-in, first-out method. The consumption method of accounting is used to account for inventories and prepaid items that appear in the governmental and proprietary fund types. The cost of these items is expensed when the items are used or consumed.

Capital Assets
Assets that meet the reporting threshold and useful life are capitalized. The capitalization threshold and the estimated useful life vary depending on the asset type. These assets are capitalized at cost or, if purchased, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all “exhaustible” assets. “Inexhaustible” assets (such as works of art and historical treasures) are not depreciated. Road and highway infrastructure is depreciated over the estimate of average useful live of a grouping of assets using composite method. Other depreciable assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary funds or trust funds are reported at cost or estimated historical cost if actual historical cost is not available. Donated capital assets are reported at acquisition value. Depreciation is charged to operations over the estimated useful life of each asset using the straight-line method.

Other Receivables – Current and Noncurrent
The disaggregation of other receivables as reported in the financial statements is disclosed in Note 24.

LIABILITIES

Accounts Payable
Accounts payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Other Payables – Current and Noncurrent
The disaggregation of other payables as reported in the financial statements is disclosed in Note 24.

Employees' Compensable Leave Balances
Employees' compensable leave balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements and uses of leave balances by covered employees. Liabilities are reported separately as either current or noncurrent in the statement of net position. These obligations are normally paid from the same funding source from which each employee's salary or wage compensation was paid.

FUND BALANCE/NET POSITION

"Fund balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary and fiduciary fund statements.

Fund Balance Components
Fund balances for governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned in the fund financial statements.

- **Nonspendable fund balance** includes amounts not available to be spent because they are either not in spendable form *or* legally or contractually required to be maintained intact.

- **Restricted fund balance** includes those resources that have constraints placed on their use through external parties – such as creditors, grantors, contributors, laws or regulations of other governments – or by law through constitutional provisions or enabling legislation.

- **Committed fund balance** can be used only for specific purposes pursuant to constraints imposed through legislation passed into law by a formal action of the Texas Legislature, the state's highest level of decision making authority.

- **Assigned fund balance** includes amounts constrained by the state's intent to be used for specific purposes, but the constraints do not meet the requirements to be reported as restricted or committed. Intent is expressed by the Texas Legislature *or* a body (for example, a budget or finance committee) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

- **Unassigned fund balance** is the residual classification for the general fund. This classification represents fund balance that was not assigned to other funds and was not restricted, committed or assigned to specific purposes within the general fund.

Net Investment in Capital Assets
Net investment in capital assets, consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bond, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.

Restricted Net Position
Restricted net position results when constraints placed on net resources are either externally imposed by creditors, grantors, contributors, and the like or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position
Unrestricted net position consists of net resources that do not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources that are imposed by management but can be removed or modified.

INTERFUND ACTIVITIES AND TRANSACTIONS

The agency has the following types of transactions between funds:

(1) **Transfers**: Legally required transfers that are reported when incurred as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

(2**) Reimbursements**: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.

(3) **Interfund receivables and payables**: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter, the balance is classified as "current." Balances for repayment due in two (or more) years are classified as "non-current".

(4) **Interfund Sales and Purchases:** Charges or collections for services rendered by one fund to another that are recorded as revenues of the recipient fund (interfund services provided) and expenditures or expenses of the disbursing fund (interfund services used).

The composition of the agency's interfund activities and transactions are presented in Note 12.

NOTE 2: Capital Assets

Capital Assets are shown in the Government-wide Financial Statements (Exhibits I & II). GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* requires capital assets to be reported at historical cost. GASB Statement No. 72, *Fair Value Measurement and Application* requires donated capital assets, works of art, historical treasures, and capital assets received in service concession arrangements to be reported at acquisition value. A summary of changes in Capital Assets for the year ended August 31, 2020, is presented below:

Governmental Activities	Balance 9/1/2019	Adjustments	Inc-Int'agy Transfers	Additions	Deletions	Balance 8/31/2020
Land and Land Improvements	$ 8,665,898.80	-	$11,020,848.02	$405,520.00	-	$ 20,092,266.82
Infrastructure	-	-	-	-	-	-
Construction in Progress	1,902,713.74	(454,192.55)	-	4,869,489.09	-	6,318,010.28
Other Capital Assets	207,477.10	-	-	-	-	207,477.10
Land Use Rights	-	-	947,152.00	-	-	947,152.00
Total Capital Assets Not Depr/Amrtz	$ 10,776,089.64	$ (454,192.55)	$11,968,000.02	$ 5,275,009.09	$ -	$27,564,906.20
Building and Building Improvements	$ 57,743,405.24	-	$15,041,573.68	$3,965,300.00	-	$76,750,278.92
Infrastructure	-	-	8,094,099.74	-	-	8,094,099.74
Facilities and Other Improvements	4,881,044.14	-	2,661,720.06	-	-	7,542,764.20
Furniture and Equipment	2,492,902.54	-	689,156.29	205,980.48	-	3,388,039.31
Vehicles, Boats, and Aircraft	1,811,598.19	-	543,511.10	370,778.00	(52,797.45)	2,673,089.84
Other Capital Assets	1,191,496.22	-	-	362,093.22	-	1,553,589.44
Total Depreciable Assets	$ 68,120,446.33	$ -	$ 27,030,060.87	$4,904,151.70	$ (52,797.45)	$100,001,861.45
Buildings and Improvements	$ (21,075,285.75)	-	$(9,232,662.44)	$ (3,143,371.86)	-	$ (33,451,320.05)
Infrastructure	-	-	(4,618,979.52)	(144,459.84)	-	(4,763,439.36)
Facilities and Other	(671,089.74)	-	(1,868,612.73)	(420,037.60)	-	(2,959,740.07)
Furniture and Equipment	(2,043,759.98)	-	(635,949.68)	(163,658.40)	-	(2,843,368.06)
Vehicles, Boats, and Aircraft	(1,516,087.94)	-	(524,884.61)	(126,969.68)	43,976.01	(2,123,966.22)
Other Capital Assets	(477,556.99)	-	-	(89,504.28)	-	(567,061.27)
Total Accumulated Depreciation	$ (25,783,780.40)	$ -	$(16,881,088.98)	$ (4,088,001.66)	$43,976.01	$ (46,708,895.03)
Depreciable Assets – Net	$ 42,336,665.93	$ -	$10,148,971.89	$816,150.04	$(8,821.44)	$ 53,292,966.42
Amortizable Assets - Intangible						
Computer Software	$ 19,252.00	$ -	$ -	$ -	$ -	$ 19,252.00
Total Amortizable Assets-Intangible	$ 19,252.00	$ -	$ -	$ -	$ -	$ 19,252.00
Accumulated Amortization						
Computer Software	$ (19,252.00)	$ -	$ -	$-	$ -	$ (19,252.00)
Total Accumulated Amortization	$ (19,252.00)	$ -	$ -	$-	$ -	$ (19,252.00)
Amortizable Assets – Net	$ -	$ -	$ -	$-	$ -	$ -
Total Governmental Activities	**$ 53,112,755.57**	**$(454,192.55)**	**$22,116,971.91**	**$6,091,159.13**	**$ (8,821.44)**	**$80,857,872,62**

NOTE 3: Deposits, Investments & Repurchase Agreements

The Texas Historical Commission is authorized by statute to make investments following the "prudent person rule." There were no significant violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2020, the carrying amount of deposits was $2,465,105.69 as presented below.

Governmental Type Activities

Governmental Activities	
Cash in Bank – Carrying Amount	$5,000.00
Total Cash in Bank per AFR	**$5,000.00**
Governmental Funds Current Assets Cash in Bank	$5,000.00
Cash in Bank per AFR	**$5,000.00**
Blended Component Unit (Friends of the Texas Historical Commission)	
Cash in Bank – Carrying Amount	$2,460,105.69
Total Cash in Bank per AFR	**$2,460,105.69**
Special Revenue Funds Current Assets Cash in Bank	$2,460,105.69
Cash in Bank per AFR	**$2,460.105.69**

These amounts consist of all cash in local banks and a portion of short-term investments. These amounts are included on the combined statement of net assets as part of the “cash and cash equivalents” and “securities lending collateral” accounts.

As of August 31, 2020, the total **bank balance** was as follows:

Governmental Activities	$5,000.00	Blended Component Units	$2,460,105.69

Investments

The Texas Historical Commission reports investments held in the Texas Treasury Safekeeping Trust Company (the "Trust Company"). The Trust Company was created by the Legislature as a special purpose entity to efficiently and economically manage, invest and safeguard funds for state agencies and various political subdivisions.

The Trust Company invests funds for the Texas Preservation Trust Fund in a diversified manner designed to preserve the purchasing power of the funds' assets and provide stable distributions for trust fund grants.

As of August 31, 2020, the fair value of investments were:

Governmental Type Activities

Investments measured at the net asset value (NAV)	
Fixed Income Money Market and Bond Mutual Fund	$ 1,000,184.56
Externally Managed Investments - Domestic	7,837,553.39
Externally Managed Investments – International	264,557.50
Total investments measured at the NAV	**$ 9,102,295.45**

Externally Managed Investments - Domestic				57,340.44
Total investments measured at the fair value				**$9,159,635.89**

Valuations are intended to be made in a manner that is consistent with the Governmental Accounting Standard Board's ("GASB") Statement No. 72, *Fair Value Measurement and Application*. GASB 72 generally requires state and local governments to measure investments at fair value with some exceptions.

GASB defines an investment as a security or other asset that (a) a government holds primarily for the purpose of income or profit and (b) has a present service capacity based solely on its ability to generate cash or to be sold to generate cash. The investment designation is made at acquisition and remains for the life of the asset.

Investments not measured at fair value continue to include, for example, money market investments, 2a7-like external investment pools, investments in life insurance contracts, common stock meeting the criteria for applying the equity method, unallocated insurance contracts, and synthetic guaranteed investment contracts. A government is permitted in certain circumstances to establish the fair value of an investment that does not have a readily determinable fair value by using the net asset value per share (or its equivalent) of the investment.

Investments are categorized based on the fair value hierarchy of inputs summarized below:

Level 1 Inputs – Quoted (unadjusted) prices in active markets for identical assets or liabilities. Examples of markets in which inputs might be observable include exchange markets, dealer markets, brokered markets, and principal-to-principal markets.

Level 2 Inputs – Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability, such as interest rates and yield curves, implied volatilities, credit spreads; or market-corroborated inputs.

Level 3 Inputs – Unobservable inputs for the asset or liability. They should be used only when relevant Level 1 and Level 2 inputs are unavailable. A government should develop Level 3 inputs using the best information available under the circumstances, which might include the government's own data. It should adjust those data if (a) reasonably available information indicates that other market participants would use different data or (b) there is something particular to the government that is not available to other market participants. A government need not undertake exhaustive efforts to obtain information about market participant assumptions.

Investments in private equity, real estate, and hedge funds are generally limited partner interests in the funds and reported at net asset value ("NAV").

A. Private Equity and Real Estate Investments

Investments are valued monthly at NAV using the latest account statements from the funds. NAV is adjusted for cash flows that occur after the date of the statements through the month-end date. Account statements are typically issued quarterly.

B. Hedge Funds

1. Investments are valued monthly at NAV using the current monthly account statements from the funds.

2. If a current monthly account statement is unavailable, the value is calculated by using the estimated monthly return from the fund. Once a statement is received, the value is adjusted to reflect the NAV from the statement adjusted for cash flows that occur after the statement date.

C. Mutual Funds

Investments are valued daily or monthly, as appropriate, at NAV per share.

D. Exchange Traded Funds ("ETF"s)

Investments are valued daily using electronic feeds from pricing vendors.

The primary intent of the Endowment Fund's investment in derivative instruments is to manage and implement investment strategies more effectively and at a lower cost than would be possible in the cash market. All of the Endowment Fund's derivative instruments are considered investment derivatives and therefore are measured and reported at fair value.

Investments valued using the net asset value (NAV) per share (or its equivalent) are considered "alternative investments" and, unlike more traditional investments, generally do not have readily obtainable market values and take the form of limited partnerships. The Trust Company values these investments based on the partnerships' audited financial statements. If August 31st statements are available, those values are used preferentially. However, most partnerships have fiscal years ending at other than August 31st. If August 31st valuations are not available, the value is progressed from the most recently available valuation taking into account subsequent calls and distributions. The following table presents the unfunded commitments, redemption frequency (if currently eligible), and the redemption notice period for the Endowments' alternative investments measured at NAV:

Investments Measured at NAV

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Alternative	$3,969,540.77	$2,872,084.43	N/A	N/A
Fixed Income	1,000,184.56	0.00	Daily	1 day
Hedge Funds	4,038,055.64	0.00	Daily - Annually	1-95 days
Mutual Funds	94,514.48	0.00	Daily - Monthly	1-30 days
Total Investments measured at NAV	**$9,102,295.45**	**$2,872,084.43**		

Foreign currency risk for investments is the risk that changes in exchange rates will adversely affect the investment. The agency's investments are held in the Safekeeping Trust which is responsible for limiting foreign currency risk. The exposure to foreign currency risk as of August 31, 2020 is as follows:

Fund Type	Fund	Foreign Currency	International Externally Managed Investments
01	0664	Euro	$ 168,853.79
		Total	**$ 168,853.79**

Credit risk is the risk than that an issuer or other counterparty to an investment will not fulfill its obligations. The Trust Company is responsible for limiting credit risk. As of August 31, 2020, the Texas Historical Commission's credit quality distribution for securities with credit risk exposure was as follows:

Standard & Poor's Fund Type	Fund	Investment Type	Credit Rating AAAf	BB B	BB	B	CCC	Not Rated
01	0664	Fixed Income Money Market And Bond Mutual Fund	$1,000,184.56	$ -	$ -	$ -	$ -	$ -
01	0664	Externally Managed Investments	$ -	$ -	$ -	$ -	$ -	$90,119.19

NOTE 4: Short-Term Debt

Not Applicable

NOTE 5: Long Term Liabilities

CHANGES IN LONG-TERM LIABILITIES

The following changes occurred in liabilities during the year ending August 31, 2020:

Governmental Activity	Balance 9/1/2019	Additions	Reductions	Balance 8/31/2020	Amounts Due Within One Year
Employees' Compensable Leave	$1,534,629.70	$1,593,173.46	$911,740.27	$2,216,062.89	$1,179,163.44
Pollution Remediation Obligations	$0.00	$7,780.00	$7,780.00	$0.00	$0.00
Total Governmental Activities	**$1,534,629.70**	**$1,600,953.46**	**$919,520.27**	**$2,216,062.89**	**$1,179,163.44**

EMPLOYEES' COMPENSABLE LEAVE

If a state employee had continuous employment with the state for at least six months, the state employee is entitled to be paid for all unused vacation time accrued in the event of the employee's resignation, dismissal, or separation from state employment.

Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the statement of net position. Both an expense and a liability for business-type activities are recorded in the proprietary funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. The obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

POLLUTION REMEDIATION OBLIGATIONS

The Texas Historical Commission is responsible for the cleanup of asbestos and lead paint at the State Historic Sites the agency oversees during renovation and repair projects. The Historical Commission calculates expected outlays related to this pollution remediation from actual and estimated contracted

amounts of the work to be performed. The amount of the estimated pollution remediation liability assumes there will be no major increases in the cost of providing these cleanup services.

The Historical Commission will not realize any recoveries associated with these cleanup activities.

NOTE 6: Bonded Indebtedness

Not Applicable

NOTE 7: Derivatives

Derivatives are financial instruments whose values are derived, in whole or in part, from the value of any one or more underlying securities or assets, or index of securities or assets, such as stocks, bonds, commodities, or currencies.

The Endowment funds use derivatives as part of the portfolio hedging and overlays program. The objective of the program is to facilitate risk management and provide efficiency in the implementation of various investment strategies. Permitted applications of the portfolio hedging and overlays program are to:

- implement strategies in a low cost and efficient manner;
- hedge and control risks;
- alter the Endowment funds' market (systemic) exposure without trading the underlying cash market securities;
- construct portfolios with risk and return characteristics that could not be created with cash market securities;
- or to facilitate transition trading.

Through the use of derivatives, the risks that are bound together in traditional cash market investments can be separated and managed independently. The primary intent of the Endowment funds' investment in derivative instruments is to manage and implement investment strategies more effectively and at a lower cost than would be possible in the cash market. All of the Endowment funds' derivative instruments are considered investment derivatives and therefore are measured and reported at fair value.

The fair value, changes in fair value, and notional value of the Fund's derivatives investments, classified by derivative type, are displayed in the following table as of August 31, 2020.

Summary of Derivative Instruments

	Fair Value	Changes in Fair Value Gain/(Loss)	Notional Value $
Governmental Activities			
Derivative Investments			
Futures			
Commodities Futures	-	-	-
Equity Index Futures	-	-	-
Total Futures	-	-	-
Swaps			
Total Return Swap -Fixed Income	$ 778.14	27,056.55	613,169.38
Total Return Swap – Equity	56,562.30	148,075.54	1,003,663.80
Total Swaps	57,340.44	175,132.09	1,616,833.18
Total Derivatives	**$ 57,340.44**	**$ 175,132.09**	**$ 1,616,833.18**

Investment Derivatives		Fair Value Measurement:		
	Fair Value	Level 1	Level 2	Level 3
Futures	-	-	-	-
Swaps	57,340.44	-	57,340.44	-
	$ 57,340.44	-	**$ 57,340.44**	-

NOTE 8: Leases

Operating Leases

Included in the expenditures reported in the financial statements are the following amounts of rent paid or due under operating lease obligations:

Fund Type	Amount
General Fund	$375,768.10

Future minimum lease rental payments under non-cancelable operating leases having an initial term in excess of one year are as follows:

Year Ended August 31, 2020	
2021	$198,459.23
2022	$154,302.74
2023	$125,539.07
2024	$0.00
2025	$0.00
2026 – 2030	$0.00
2031 – 2035	$0.00
2036 – 2040	$0.00
2041 – 2045	$0.00
2046– 2050	$0.00
2051 and beyond	$0.00
Total Minimum Future Lease Rental Payments	**$478,301.04**

NOTE 9: Defined Benefit Pension Plans and Defined Contribution Plan (administering entities only)

Not Applicable

NOTE 10: Deferred Compensation (administering agencies only)

Not Applicable

NOTE 11: Postemployment Benefits Other Than Pensions

Not Applicable

NOTE 12: Interfund Activity and Transactions

The Texas Historical Commission experienced routine transfers with other state agencies that were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

Individual balances and activity at August 31, 2020, follows:

Required Note 12 Presentation

Interfund Receivables and Payables - Current

Current Portion	Interfund Receivable	Interfund Payable	Purpose
GENERAL REVENUE (01)			
Appd Fund 0001, D23 Fund 0001			
Appd Fund 0001, D23 Fund 5139		$1,191.47	**Expenditure Transfer after End of Year**
Appd Fund 0001, D23 Fund 0139		$1,501.96	**Expenditure Transfer after End of Year**
Appd Fund 0001, D23 Fund 0139			
Appd Fund 0001, D23 Fund 0001	$1,501.96		**Expenditure Transfer after End of Year**
Appd Fund 0001, D23 Fund 5139			
Appd Fund 0001, D23 Fund 0001	$1,191.47		**Expenditure Transfer after End of Year**
Appd Fund 0599, D23 Fund 0599			
Appd Fund 0001, D23 Fund 0239		$44.20	**Expenditure Transfer after End of Year**
Appd Fund 0001, D23 Fund 5103			
Appd Fund 0001, D23 Fund 0003		$27,689.94	**Revenue Transfer after End of Year**
Appd Fund 0001, D23 Fund 0239			
Appd Fund 0599, D23 Fund 0599	$44.20		**Revenue Transfer after End of Year**
Appd Fund 0001, D23 Fund 0003			
Appd Fund 0001, D23 Fund 5103	$27,689.94		**Revenue Transfer after End of Year**
Appd Fund 0001, D23 Fund 5239			
Appd Fund 0001, D23 Fund 0239		$12,262.95	**Revenue Transfer after End of Year**
Appd Fund 0001, D23 Fund 0239			
Appd Fund 0001, D23 Fund 5239	$12.262.95		**Revenue Transfer after End of Year**
Total Current Interfund Receivable/Payable	**$42,690.52**	**$42,690.52**	

Optional Note 12 Presentation

	Due From Other Agencies	Due to Other Agencies	Source
GENERAL (01)			
Appd Fund 0599, D23 Fund 0599 (Agency 902, D23 Fund 0599)	$35,617.34		**CPA – Economic Stabilization Fund**
Appd Fund 0664, D23 Fund 0664 (Agency 743, D23 Fund 7999)		$46,609.12	**UT San Antonio – HIM Grant**
Appd Fund 0664, D23 Fund 0664 (Agency 743, D23 Fund 7999)		$12,849.84	**UT San Antonio – TPTF Grant**
Total Due From /To Other Agencies	**$35,617.34**	**$59,458.96**	

Optional Note 12 Presentation

	Transfers In	Transfers Out	Purpose
GENERAL (01)			
Appd Fund 0001, D23 Fund 0139 (Agency 902, D23 Fund 0001)	$3,934,967.12		**CPA - Sporting Goods Sales Tax**
Appd Fund 0001, D23 Fund 0599 (Agency 902, D23 Fund 0599)	$11,354,928.88		**CPA – Economic Stabilization Fund**
Appd Fund 5139, D23 Fund 5139 (Agency 902, D23 Fund 5139)	$7,942,666.64		**CPA – Sporting Goods Sales Tax**
Appd Fund 0001, D23 Fund 0802 (Agency 608, D23 Fund 0802)		$1,338.37	**DMV – Specialty License Plate Fund**
Appd Fund 0001, D23 Fund 0139 (Agency 347, D23 Fund 7348)		$11,714.38	**TPFA- Debt Service**
Appd Fund 0001, D23 Fund 0139 (Agency 347, D23 Fund 7354)		$285,630.83	**TPFA- Debt Service**
Appd Fund 0001, D23 Fund 0001 (Agency 902, D23 Fund 0001)		$8,839.28	**CPA- Sale of Surplus Property**
Appd Fund 0001, D23 Fund 0139 (Agency 902, D23 Fund 0001)		$40.00	**CPA – Cancelled Warrant**
Appd Fund 0001, D23 Fund 0239 (Agency 902, D23 Fund 0001)		$30,366.07	**CPA – Unappropriated Gate Fees 2016 & 2017**
Appd Fund 5139, D23 Fund 5139 (Agency 347, D23 Fund 7354)		$288,897.77	**TPFA – Debt Service**
CAPTIAL PROJECTS (04)			
Appd Fund 7213, D23 Fund 7213 (Agency 347, D23 Fund 7213)	$422,353.89		**TPFA – Bonds**
Appd Fund 7662, D23 Fund 7662 (Agency 347, D23 Fund 7662)	$45,000.00		**TPFA - Bonds**
Total Transfers In/Out	**$23,699,916.53**	**$626,826.70**	

NOTE 13: Continuance Subject to Review

Under the Texas Sunset Act, the Texas Historical Commission will be abolished effective September 1, 2031, unless continued in existence by the Act. If abolished, the agency may continue until September 1, 2032 to close out its operations.

NOTE 14: Adjustments to Fund Balances and Net Position

During fiscal year 2020, certain accounting changes and adjustments were made that required the restatement of fund balances or net position. The restatements are presented below.

	Special Revenue Fund (Friends of the Texas Historical Commission)	Capital Assets	Total
Fund Balance/ Net Position, August 31, 2019	$4,129,153.44	$53,112,755.57	$57,241,909.01
Current Year's Restatements	$(557,119.44)	$(454,192.55)	$(1,011,311.99)
Fund Balance/Net Position, September 1, 2020 as Restated	**$3,572,034.00**	**$52,658,563.02**	**$56,230,597.02**

Special Revenue Fund (Friends of the Texas Historical Commission)
The Texas Historical Commission used the unaudited financial statements of the Friends of the Texas Historical Commission to prepare the 2019 Annual Financial Report. The audited financial statements were not available from the independent auditors at the reporting deadline. The restatement to the Special Revenue fund balance of $(557,119.44) was required due to cash in bank and prepaid expenses and deferred revenues were understated, and the net pledges receivable were overstated due to the booking of bad debt expense for pledges not received or reported on the unaudited financial statements.

Capital Assets Account
The Capital Assets (Note 2) adjustment for Buildings – Construction in Progress was due to expenditures entered into SPA in error from the previous fiscal year and when construction in progress was completed during the current fiscal year was coded correctly and expensed due to not meeting the capitalized threshold. There were also expenditures originally expensed and never entered into SPA for buildings – construction in progress. These expenditures were correctly entered into SPA during the current fiscal year meeting the capitalized threshold of an open buildings -construction in progress project.

NOTE 15: Contingencies and Commitments

Not Applicable

NOTE 16: Subsequent Events

Not Applicable

NOTE 17: Risk Management

The Texas Historical Commission is exposed to a variety of civil claims resulting from the performance of its duties. It is agency policy to periodically assess the proper combination of commercial insurance and retention of risk to cover losses to which it may be exposed.

The Texas Historical Commission assumes substantially all risks associated with tort and liability claims due to the performance of its duties. The Commission has property insurance for the Gulf Coast Sites (Fannin Battleground, Fulton Mansion, Levi Jordan Plantation, Sabine Pass Battleground, Port Isabel Lighthouse, and Varner-Hogg Plantation) per FEMA requirements following Hurricane Harvey through the Statewide Property Insurance Program as well as Volunteer Insurance through the Statewide Volunteer Insurance Program. The Agency also has a Fine Arts Policy to cover collections at the State Historic Sites through the Statewide Property Insurance Program. During FY 20 the agency added property insurance for the state historic sites through the Statewide Property Insurance Program.

The Texas Historical Commission's liabilities are reported when it is both probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Liabilities are reevaluated periodically to consider current settlements, frequency of claims, past experience and economic factors. There were no significant reductions in insurance coverage in the past year and losses did not exceed funding arrangements during the past three years. Changes in the balances of the agency's claims liabilities during fiscal years 2018, 2019, and 2020 were:

	Beginning Balance	Increases	Decreases	Ending Balance
2018	$0.00	$10,369.88	$(10,369.88)	$0.00
2019	$0.00	$13,808.50	$(13,808.50)	$0.00
2020	$0.00	$0.00	$0.00	$0.00

NOTE 18: Management's Discussion and Analysis

General Revenue Fund

HB 1422, 86th Legislature, Regular Session, transferred six historic sites from the Texas Parks and Wildlife Department to the Texas Historical Commission and increased the maximum allocation of Sporting Goods Sales Tax Revenues from 6 to 7 percent (additional $1,702,000 in FY 2020).

SB 2309, 86th Legislature, Regular Session, transferred the jurisdiction over and management of the Star of the Republic Museum from Blinn College District to the Texas Historical Commission, increasing General Revenue received by $273,600 in Fiscal Year 2020. The Texas Historical Commission received net appropriations of $7.6 million of General Revenue for exhibit and facility improvements at the Star of the Republic Museum and $2.4 million of General Revenue for the reconstruction of the Caddo Mounds State Historic Site Visitors Center after realizing agency budget reductions in FY 2020. The procurement for these projects began in FY 2020, but final contracts were awarded at the beginning of FY 2021.

On November 5, 2019, Texas Voters approved Texas Proposition 5, amending the Texas Constitution to dedicate revenue from the sales tax on sporting goods that created the Historic Sites Account (fund 5139). The change took effect on January 1, 2020, resulting in a split of 33% of sporting goods sales tax being reported in General Revenue and 67% reported in the new General Revenue-Dedicated fund. Additionally, any gate fee revenues, appropriated receipts revenues, donations and other revenues attributed to historic sites were deposited in the Historic Sites Account beginning January 1, 2020.

NOTE 19: The Financial Reporting Entity

The Financial Reporting Entity

As required by generally accepted accounting principles, the financial statements present the Texas Historical Commission and its component units. The component units discussed in this note are included in the Texas Historical Commission's reporting entity because of the significance of their operational or financial relationships with the Texas Historical Commission.

Individual Component Unit Disclosures

Blended Component Units: The Texas Historical Commission provides office space and administrative services to the Friends of the Texas Historical Commission. The staff of the Friends of the Texas Historical Commission also participates in programs sponsored by the Commission. Although it is legally separate from the Texas Historical Commission, the Friends of the Texas Historical Commission is reported as if it were part of the primary government because its sole purpose is to support the activities of the Texas Historical Commission. The Friends of the Texas Historical Commission's financial data is reported as a Special Revenue Fund (USAS D22 fund 6999) in the combining statement of revenues, expenses and changes in fund balances – Special Revenue funds in the Texas Historical Commission's AFR. The fiscal year-end for the Friends of the Texas Historical Commission is August 31.

Complete financial statements of the individual component unit can be obtained from their administrative office.

Friends of the Texas Historical Commission
P.O. Box 13497
Austin, TX 78711

NOTE 20: Stewardship, Compliance and Accountability

Not Applicable

NOTE 21

This note is no longer reported by state agencies.

NOTE 22: Donor Restricted Endowments

In 1956, Ima Hogg donated the Varner Plantation and land in Brazoria County to the Texas State Parks Board to be used as a state park. She also transferred stocks to provide income for the operation, maintenance, and improvement of the state park. The Comptroller established trust fund 941 for revenues and related expenditures.

House Bill 12, 80th Legislative Session, transferred the Varner-Hogg State Park and related trust account from the Texas Parks and Wildlife Department (TPWD) to the Texas Historical Commission on January 1, 2008. TPWD received $75,180 from the liquidation of the donated stocks due to mergers and acquisitions in the 1980s. TPWD did not specify the trust fund corpus when the trust fund was transferred to the Texas Historical Commission. The Texas Historical Commission approved the non-spendable corpus amount of the Varner-Hogg Trust to be $75,180 on January 29, 2016 based on the documentation received from TPWD.

In fiscal year 2020, the fund received $1,838.69 in interest earnings. The fund balance at August 31, 2020 was $106,878.53.

NOTE 23: Extraordinary and Special Items

Not Applicable

NOTE 24: Disaggregation of Receivable and Payable Balances

Not Applicable

NOTE 25: Termination Benefits

Not Applicable

NOTE 26: Segment Information

Not Applicable

NOTE 27: Service Concession Arrangements

Not Applicable

NOTE 28: Deferred Outflows of Resources and Deferred Inflows of Resources

Not Applicable

NOTE 29: Troubled Debt Restructuring

Not Applicable

NOTE 30: Non-Exchange Financial Guarantees

Not Applicable

NOTE 31: Tax Abatements

Not Applicable

NOTE 32: Fund Balances

The Texas Historical Commission has no restrictions/covenants causing fund balances to be committed and restricted.

Combining Statements

Texas Historical Commission (808)
Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds
August 31, 2020

		Consolidated Accounts				
	General Revenue (0001)* U/F (0001)	Economic Stabilization Fund (0599)* U/F (0599)	Preservation Trust Fund (0664)* U/F (0664)	License Plate Trust Fund (0802)* U/F (0802)	Historic Sites Fund (5139)* U/F (5139)	Total (Exhibit A-I)
ASSETS						
Current Assets:						
Cash						
On Hand	$ 5,200.00		$ -	$ -		$ 5,200.00
In Bank	5,000.00		-	-		5,000.00
In State Treasury			755,573.73	-	1,677,346.21	2,432,919.94
Short Term Investments	-		1,000,184.56	-		1,000,184.56
Legislative Appropriations	22,254,009.34			-		22,254,009.34
Receivables from:						
Interest and Dividends	-		45.65	-		45.65
Accounts Receivable	1,741,880.89		-	-	327.40	1,742,208.29
Interfund Receivables	1,546.16		-	-	41,144.36	42,690.52
Due From Other Agencies		35,617.34	-	-		35,617.34
Prepaid Items	154.51					154.51
Consumable Inventories	594,813.22		-	-		594,813.22
Merchandise Inventories	320,403.84		-	-		320,403.84
Other Current Assets						
Total Current Assets	24,923,007.96	35,617.34	1,755,803.94	-	1,718,817.97	28,433,247.21
Non-Current Assets:						
Investments	-		8,159,451.33	-		8,159,451.33
Total Non-Current Assets	-	-	8,159,451.33	-	-	8,159,451.33
Total Assets	24,923,007.96	35,617.34	9,915,255.27	-	1,718,817.97	36,592,698.54
LIABILITIES AND FUND BALANCES						
Liabilities						
Current Liabilities:						
Payables from						
Accounts	32,586.73	35,617.34	53,246.40	-	60,009.33	181,459.80
Payroll	1,014,707.42		-	-	644,821.05	1,659,528.47
Interest Payable			489.29			489.29
Interfund Payable	42,646.32	44.20	-	-		42,690.52
Due To Other Agencies	46,609.12		12,849.84	-		59,458.96
Total Current Liabilities	1,136,549.59	35,661.54	66,585.53	-	704,830.38	1,943,627.04
Total Liabilities	1,136,549.59	35,661.54	66,585.53	-	704,830.38	1,943,627.04

Texas Historical Commission (808)
Exhibit A-1 - Combining Balance Sheet - All General and Consolidated Funds (Cont.)
August 31, 2020

		Consolidated Accounts				
	General Revenue (0001)* U/F (0001)	**Economic Stabilization Fund (0599)* U/F (0599)**	**Preservation Trust Fund (0664)* U/F (0664)**	**License Plate Trust Fund (0802)* U/F (0802)**	**Historic Sites Fund (5139)* U/F (5139)**	**Total (Exhibit A-I)**
Fund Balances (Deficits):						
Committed	-		9,848,669.74	-		9,848,669.74
Nonspendable						-
Nonspendable for Inventory	915,217.06		-	-		915,217.06
Nonspendable for Prepaid Items	154.51					154.51
Unreserved/Undesignated			-			-
Assigned						-
Unassigned	22,871,086.80	(44.20)	-	-	1,013,987.59	23,885,030.19
Total Fund Balances	23,786,458.37	(44.20)	9,848,669.74	-	1,013,987.59	34,649,071.50
Total Liabilities and Fund Balances	$ 24,923,007.96	$ 35,617.34	$ 9,915,255.27	$ -	$1,718,817.97	$ 36,592,698.54

*GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

UNAUDITED

TEXAS HISTORICAL COMMISSION

Exhibit A-2 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All General and Consolidated Funds

For the Fiscal Year Ended August 31, 2020

		Consolidated Accounts				
	General Revenue (0001)* U/F (0001)	Economic Stabilization Fund (0599)* U/F (0599)	Preservation Trust Fund (0664)* U/F (0664)	License Plate Trust Fund (0802)* U/F (0802)	Historic Sites Fund (5139)* U/F (5139)	Total (Ex II)
REVENUES						
Legislative Appropriations						
Original Appropriations (GR)	$ 23,595,781.00	$ -	$ -	$ -	$ -	$ 23,595,781.00
Additional Appropriations (GR)	4,553,457.26			-	-	4,553,457.26
Federal Revenue (PR - Operating or Capital)	3,133,928.15		-	-	-	3,133,928.15
Federal Grant Pass-Through Revenue (GR)	14,614.55		-	-	-	14,614.55
License, Fees & Permits (PR)	445,487.33		-	2,590.45	280,606.85	728,684.63
Land Income	24,135.92		-	-	59,569.11	83,705.03
Interest and Other Investment Income (GR)	-		83,468.78	49.56	-	83,518.34
Net Increase (Decrease) in Fair Value	-		242,591.59	-	-	242,591.59
Settlement of Claims	2,047.74		-		327.40	2,375.14
Sales of Goods and Services (PR)	(465,110.12)		-	-	134,194.10	(330,916.02)
Other (PR - Chg for Serv, Operating or Capital)					-	-
Other (GR)	788,387.98		22,650.00	-	3,530.98	814,568.96
Total Revenues	32,092,729.81	-	348,710.37	2,640.01	478,228.44	32,922,308.63
EXPENDITURES						
Salaries and Wages	10,188,500.21	-	-	-	5,178,687.57	15,367,187.78
Payroll Related Costs	5,003,057.68	-	-	-	91,992.17	5,095,049.85
Professional Fees and Services	789,729.44	89,072.50	10,111.15	-	77,440.85	966,353.94
Travel	216,239.11	-	-	-	33,809.69	250,048.80
Materials and Supplies	698,294.71	61,971.39	-	-	516,949.81	1,277,215.91
Communication and Utilities	504,555.36	2,718.15	-	-	494,219.94	1,001,493.45
Repairs and Maintenance	592,880.83	268,248.80	-	-	300,366.63	1,161,496.26
Rentals and Leases	235,477.12	6,110.37	-	-	134,180.61	375,768.10
Printing and Reproduction	34,918.15	-	-	-	21,774.18	56,692.33
Claims and Judgments			-	-	-	-
Federal Grant Pass-Through Expenditures	46,609.12				-	46,609.12
State Grant Pass-Through Expenditures			63,680.55		-	63,680.55
Intergovernmental Payments	3,842,613.16	7,883,460.03	65,117.97	-	-	11,791,191.16
Public Assistance Payments	1,364,692.99		191,062.58	1,301.64	-	1,557,057.21
Employee Benefit Payments						-
Other Expenditures	778,988.00	12,347.73	-	-	253,510.39	1,044,846.12
Pollution Remediation Obligation (Note 5)	7,780.00					7,780.00
Debt Service						-
Capital Outlay	2,257,047.06	3,019,070.90	-	-	15,658.24	5,291,776.20
Total Expenditures	26,561,382.94	11,342,999.87	329,972.25	1,301.64	7,118,590.08	45,354,246.78
Excess (Deficiency) of Revenues over Expenditures	5,531,346.87	(11,342,999.87)	18,738.12	1,338.37	(6,640,361.64)	(12,431,938.15)
OTHER FINANCING SOURCES (USES)						
Transfers In	3,934,967.12	11,354,928.88	-	-	7,942,666.64	23,232,562.64
Transfers Out	(336,590.56)	-	-	(1,338.37)	(288,897.77)	(626,826.70)
Legislative Financing Sources	-					-
Proceeds from Sale of Fixed Assets	11,205.35		-	-	580.36	11,785.71
Appropriations Lapsed	-		-	-		-
Total Other Financing Sources (Uses)	3,609,581.91	11,354,928.88	-	(1,338.37)	7,654,349.23	22,617,521.65
Net Change in Fund Balances	9,140,928.78	11,929.01	18,738.12	-	1,013,987.59	10,185,583.50
Fund Financial Statement - Fund Balances						
Fund Balances, September 1, 2019	14,645,529.59	(11,973.21)	9,829,931.62	-		24,463,488.00
Restatements	-		-	-		-
Fund Balances, September 1, 2019, as Restated	14,645,529.59	(11,973.21)	9,829,931.62	-	-	24,463,488.00
Fund Balances, August 31, 2020	$ 23,786,458.37	$ (44.20)	$ 9,848,669.74	$ -	$ 1,013,987.59	$ 34,649,071.50

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Exhibit B-1 - Combining Balance Sheet - Special Revenue Funds
August 31, 2020

	Special Revenue		
	National Museum of the Pacific War (1015)* U/F (1015)	Friends of the Texas Historical Commission (9999)* U/F (6999)	Total (Ex I)
ASSETS			
Current Assets:			
Cash			
In Bank		$ 2,460,105.69	$ 2,460,105.69
In Treasury	$ -	$ -	$ -
Legislative Appropriations			
Receivables from:			
Gifts, Pledges and Donations		212,918.23	$ 212,918.23
Total Current Assets	-	2,673,023.92	2,673,023.92
Total Assets	-	2,673,023.92	2,673,023.92
LIABILITIES AND FUND BALANCES			
Liabilities			
Current Liabilities:			
Payables from:			
Accounts			-
Total Current Liabilities	-	-	-
Total Liabilities	-	-	-
Fund Balances (Deficits):			
Assigned	-	2,673,023.92	2,673,023.92
Restricted	-	-	-
Unreserved/Undesignated		-	-
Total Fund Balances	-	2,673,023.92	2,673,023.92
Total Liabilities and Fund Balances	$ -	$ 2,673,023.92	$ 2,673,023.92

*GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Exhibit B-2 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Special Revenue Funds
For the Fiscal Year Ended August 31, 2020

	National Museum of the Pacific War (1015)* U/F (1015)	Friends of the Texas Historical Commission (9999)* U/F (6999)	Totals (Ex II)
REVENUES			
State Grant Pass-Through Revenue (GR)			
Licenses, Fees & Permits (PR)	$ 877,010.00	$ 177,889.24	1,054,899.24
Contribution to Employee's Benefit Funds (PR)			-
Interest and Other Investment Income (PR)			-
Interest and Other Investment Income (GR)	-	65,701.39	65,701.39
Other (PR - Chg for Serv, Operating or Capital)	-		-
Other Revenue	-	$ 456,031.25	456,031.25
Net Increase (Dec) Fair Value	-	136,519.38	136,519.38
Total Revenues	877,010.00	836,141.26	1,713,151.26
EXPENDITURES			
Salaries and Wages	877,010.00		877,010.00
Payroll Related Costs			-
Professional Fees and Services		1,612,674.57	1,612,674.57
Travel	-	1,380.60	1,380.60
Materials and Supplies	-	8,397.03	8,397.03
Communication and Utilities	-		-
Repairs and Maintenance	-		-
Printing and Reproduction	-	34,066.60	34,066.60
Other Expenditures	-	78,632.54	78,632.54
Total Expenditures	877,010.00	1,735,151.34	2,612,161.34
Excess (Deficiency) of Revenues over Expenditures	-	(899,010.08)	(899,010.08)
Net Change in Fund Balances	-	(899,010.08)	(899,010.08)
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2019, as Restated	-	4,129,153.44	4,129,153.44
Restatements		(557,119.44)	(557,119.44)
Fund Balances, September 1, 2020, as Restated	-	3,572,034.00	3,572,034.00
Fund Balances, August 31, 2020	$ -	$ 2,673,023.92	$ 2,673,023.92

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Exhibit D-1 - Combining Balance Sheet - Capital Projects Funds
August 31, 2020

	Courthouse Grants and Historic Site Bond Funds		
	Fund 1 (7213)* U/F (7213)	Fund 4 (7662)* U/F (7662)	Total (Exhibit D-1)
ASSETS			
Current Assets:			
Interfund Receivables	-		$ -
Due From Other Funds	$ -	$ -	$ -
Due From Other Agencies	-	-	-
Total Current Assets	-	-	-
Total Assets	-	-	-
LIABILITIES AND FUND BALANCES			
Liabilities			
Current Liabilities:			
Payables from			
Accounts	-	-	-
Interfund Payable	-	-	-
Total Current Liabilities	-	-	-
Total Liabilities	-	-	-
Fund Balances (Deficits):			
Assigned			-
Restricted	-	-	-
Total Fund Balances	-	-	-
Total Liabilities and Fund Balances	$ -	$ -	$ -

*GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Exhibit D-2 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Capital Projects Funds
For the Fiscal Year Ended August 31, 2020

	Courthouse Grants and Historic Site Bond Funds		
	Fund 1 (7213)* U/F (7213)	Fund 4 (7662)* U/F (7662)	Totals (Ex II)
REVENUES			
Legislative Appropriations			
Original Appropriations (GR)	$ -	$ -	$ -
Total Revenues	-	-	-
EXPENDITURES			
Professional Fees and Services	4,756.50	-	4,756.50
Repairs and Maintenance	167,231.07	-	167,231.07
Intergovernmental Payments	-	45,000.00	45,000.00
Other Expenditures	95,894.95	-	95,894.95
Capital Outlay	154,471.37	-	154,471.37
Total Expenditures	422,353.89	45,000.00	467,353.89
Excess (Deficiency) of Revenues over Expenditures	(422,353.89)	(45,000.00)	(467,353.89)
OTHER FINANCING SOURCES (USES)			
Transfers In	422,353.89	45,000.00	467,353.89
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	422,353.89	45,000.00	467,353.89
Net Change in Fund Balances	-	-	-
Fund Financial Statement - Fund Balances			
Fund Balances, September 1, 2019		-	-
Fund Balances, August 31, 2020	$ -	$ -	$ -

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Exhibit E-1 - Combining Balance Sheet - Permanent Funds
August 31, 2020

	Varner-Hogg Trust Account (0941)* U/F (0941)
ASSETS	
Current Assets:	
Cash	
In State Treasury	$ 106,878.53
Total Current Assets	106,878.53
Total Assets	106,878.53
Fund Balances (Deficits):	
Restricted	31,698.53
Nonspendable	75,180.00
Total Fund Balances	106,878.53
Total Liabilities and Fund Balances	$ 106,878.53

*GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Exhibit E-2 - Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Permanent Funds
For the Fiscal Year Ended August 31, 2020

	Varner-Hogg Trust Account (0941)* U/F (0941)
REVENUES	
Interest and Other Investment Income (GR)	$ 1,838.69
Total Revenues	1,838.69
EXPENDITURES	
Capital Outlay	-
Total Expenditures	-
Excess (Deficiency) of Revenues over Expenditures	1,838.69
Net Change in Fund Balances	1,838.69
Fund Financial Statement - Fund Balances	
Fund Balances, September 1, 2019	105,039.84
Fund Balances, August 31, 2020	$ 106,878.53

* GAAP Fund is noted as (XXXX), USAS D23 U/F (XXXX)

Schedules

UNAUDITED

Schedule 1A - Schedule of Expenditures of Federal Awards

TEXAS HISTORICAL COMMISSION

For the Year Ended August 31, 2020

Federal Grantor/ Pass-through Grantor/ Program Title	CFDA	Agy No	Pass-Through From Agencies or Universities	Direct Program Amount	Total PT From and Direct Prog. Amount	Agy No	Pass-Through To Agencies or Universities	Pass-Through To Non-State Entities Amount	Expenditures Amount	Total PT To and Expenditures Amount
General Services Administration										
Pass-Through From:										
Donation of Federal Surplus Personal Property (Non-monetary)	39.003				$ 4,148.79				$ 4,148.79	$ 4,148.79
Pass-Through From:										
TX Facilities Commission		303	4,148.79							
Totals - General Services Administration			**$ 4,148.79**	**$ -**	**$ 4,148.79**		**$-**	**$ -**	**$ 4,148.79**	**$ 4,148.79**
U.S. Department of the Interior										
Direct Programs:										
Historic Preservation Fund Grants-In-Aid	15.904			$ 1,439,089.00	$ 1,439,089.00			$ 137,967.05	$ 1,301,121.95	$ 1,439,089.00
Emergency Supplemental Historic Preservation Fund	15.957			1,648,230.03	1,648,230.03			1,026,403.88	621,826.15	1,648,230.03
Emergency Supplemental Historic Preservation Fund	15.957			46,609.12	46,609.12					46,609.12
Pass-Through To:						743	46,609.142			
University of Texas at San Antonio										
Totals - U.S. Department of the Interior			**$-**	**$ 3,133,928.15**	**$ 3,133,928.15**		**$ 46,609.12**	**$ 1,164,370.93**	**$ 1,922,948.10**	**$ 3,133,928.15**
U.S. Department of Homeland Security										
Pass-Through From:										
Disaster Grants – Public Assistance (Presidentially Declared Disasters)	97.036				$ 14,614.55				$ 14,614.55	$ 14,615.55
Pass-Through From:										
Texas Division of Emergency Management		575	$ 14,614.55							
Totals – U.S. Department of Homeland Security			**$ 14,614.55**	**$-**	**$ 14,614.55**		**$-**	**$-**	**$ 14,614.55**	**$ 14,614.55**
Total Expenditures of Federal Awards			**$18,763.34**	**$ 3,133,928.15**	**$ 3,152,691.49**		**$ 46,609.12**	**$ 1,164,370.93**	**$ 1,941,711.44**	**$ 3,152,691.49**

Schedule 1A - Schedule of Expenditures of Federal Awards (Notes)

For the Year Ended August 31, 2020

SEFA Note 1 - Non-Monetary Assistance

The non-monetary assistance for the Texas Historical Commission in FY2020 is the fair market value of Federal Surplus Personal Property from the Texas Facilities Commission.

SEFA Note 2 – Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Per Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds; and Combined Statement of Revenues, Expenses and Changes in Net Assets - Proprietary Funds; and Combined Statement of Changes in Fiduciary Net Assets:

	AFR	USAS Amount	Note 2 Amount
Federal Revenue			
Governmental Funds	Exhibit II	$ 3,133,928.15	$ 3,133,928.15
Total Federal Revenue		**$ 3,133,928.15**	**$ 3,133,928.15**
Federal Pass-Through Revenue			
Governmental Funds	Exhibit II	$ 14,614.55	$ 14,614.55
Total Federal Pass-Through Revenue		**$ 14,614.55**	**$ 14,615.55**
Total Federal Revenue and Federal Pass-Through Revenue		**$ 3,148,542.70**	**$ 3,148,542.70**

Reconciliation Items	CFDA	Amount
Non-monetary Items:		
Donation of Federal Surplus Personal Property	39.003	$ 4,148.79
Total Non-monetary Items		
Total Reconciliation Items:		**$ 4,148.79**

Total per Note 2:	**$ 3,152,691.49**
Total Pass Through and Expenditures per Federal Schedule:	**$ 3,152,691.49**
Difference:	**$0.00**

Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies

For the Year Ended August 31, 2020

Pass-through To	Grant ID	Agency Number	Amount
Texas Tech '17 PTF Grant	**808.1702**		
Texas Tech University		733	17,115.71
			$ 17,115.71
UT Rio Grande PTF Grant	**808.1802**		
University of Texas Rio Grande Valley		746	3,715.00
			$ 3,715.00
Olmos Dam Site (41BX1) – 1979-1980 Excavations	**808.1803**		
University of Texas at San Antonio		743	7,037.86
			$ 7,037.86
TPWD '18 PTF Grant	**808.1804**		
Parks and Wildlife Department		802	30,000.00
			$ 30,000.00
UTSA '20 PTF Grant	**808.2001**		
University of Texas at San Antonio		743	5,811.98
			$ 5,811.98
Total Pass-Through to Other Agencies (Exh. II):			**$ 63,680.55**